

MISS PORTER'S SCHOOL

Student Debit Account and MyKidsSpending Information

Each student is required to have a Miss Porter's School Identification Card, as it serves as their photo ID, keycard, library card, and debit card on school grounds. Replacement cards cost \$15.00 each. Your student's card will be valid throughout their years at Porter's.

The Student Identification Card operates similar to an ATM card and is designed to provide a cash allowance (up to \$250 per week subject to parent approval). Cash withdrawals can be made at The Ivy (School Store) or in the Business Office as long as there is a sufficient balance in the account to cover the transaction.

In addition to an allowance, the debit account is used for internal school purchases such as:

- purchases at The Ivy and Daisy Market (cashless snack shop)
- health center supplies
- weekend activities
- replacement card fees
- off campus transportation costs for vacations or doctors' appointments

MyKidsSpending (MKS) is a portal for parents to fund and view student spending accounts. An email from MyKidsSpending with full instructions on how to access your account will be sent in August. Each parent uses their email address and a unique password to activate an MKS account which will facilitate incidental spending by your student while on campus. Your student can also set up an account to review their spending. A mobile app is available to view the account balance. Account spending restrictions can be set by you annually and can be changed by email or phone to The Ivy. Parents with more than one student at Porter's can set up an MKS account for each student through one login and password.

An initial deposit before the start of school is required to activate your student's debit account and **we recommend a minimum initial deposit of \$300.** This deposit should be sufficient to cover supplies that will be purchased within the first few days of school and your student's allowance requirements.

Please make your initial deposit by August 26. Your cooperation with this deadline will greatly facilitate the school's ability to service your student's financial needs during the opening days of school.

We request the account maintain a minimum balance of \$50 and encourage you to set up your MKS account to send automated reminders when the balance in the account falls below \$60 so that you have enough time to replenish it.

There are several ways to fund your student's account:

- Mail a check to the Business Office at Miss Porter's School. Please write 'Debit Account' and your student's name on the check.
- Call The Ivy to make a deposit using a credit card. Students may also make deposits using their own credit card. No fee will be charged for credit card deposits made directly through The Ivy.
- Via the MKS website using either MasterCard or Visa or by electronic check. For credit card deposits, MKS charges a 4% convenience fee or \$3 – whichever is higher. For electronic check deposits, MKS charges a \$.75 fee, plus 1% of the amount of the check. Fees are subject to change. These fees are charged by MKS to cover costs associated with providing this service.

Any remaining funds on a student's account carry forward to the next school year. Seniors with a balance are asked to withdraw all funds during the last week of school. Large unused balances can be reimbursed to you by check.

MyKidsSpending settings must be updated every school year. Debit account details can be accessed via MyKidsSpending.com or by calling The Ivy.

Questions, permissions or changes to the account can be made by contacting The Ivy or the Business Office.

The Ivy is open 10:45 a.m. - 1:45 p.m. M, T, Th, F, closed on Wednesdays, Saturdays, and Sundays.
Phone: 860-409-3655 Email: TheIvy@missporters.org

The Business Office is open 8:30 a.m. - 4:30 p.m. M - F, closed on Saturdays and Sundays.
Phone: 860-409-3647 Email: studentbilling@missporters.org